

# FINAL GENERAL FUND BUDGET

Fiscal Year 2022-2023

## General Fund Budget Approval

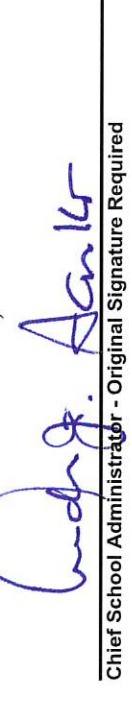
Date of Adoption of the General Fund Budget:

  
\_\_\_\_\_  
President of the Board - Original Signature Required

6/23/2022  
Date

  
\_\_\_\_\_  
Secretary of the Board - Original Signature Required

6/23/2022  
Date

  
\_\_\_\_\_  
Chief School Administrator - Original Signature Required

6/23/2022  
Date

Jason B Harris

(215)944-1034

Extn :

Contact Person

Telephone

Extension

jason.harris@crsd.org

Email Address

# CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2022-2023 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

|                                      |                   |                    |
|--------------------------------------|-------------------|--------------------|
| SCHOOL DISTRICT :<br>Council Rock SD | COUNTY :<br>Bucks | AUN :<br>122092353 |
|--------------------------------------|-------------------|--------------------|

No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

| Total Budgeted Expenditures           | Fund Balance % Limit<br>(less than) |
|---------------------------------------|-------------------------------------|
| Less Than or Equal to \$11,999,999    | 12.0%                               |
| Between \$12,000,000 and \$12,999,999 | 11.5%                               |
| Between \$13,000,000 and \$13,999,999 | 11.0%                               |
| Between \$14,000,000 and \$14,999,999 | 10.5%                               |
| Between \$15,000,000 and \$15,999,999 | 10.0%                               |
| Between \$16,000,000 and \$16,999,999 | 9.5%                                |
| Between \$17,000,000 and \$17,999,999 | 9.0%                                |
| Between \$18,000,000 and \$18,999,999 | 8.5%                                |
| Greater Than or Equal to \$19,000,000 | 8.0%                                |

Did you raise property taxes in SY 2022-2023 (compared to 2021-2022 )?

Yes ☒

No ☐

If yes, see information below, taken from the 2022-2023 General Fund Budget.

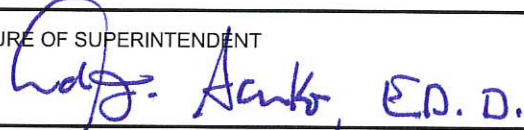
|  |             |
|--|-------------|
| Total Budgeted Expenditures  | \$258292658 |
| Ending Unassigned Fund Balance   | \$9634147   |
| Ending Unassigned Fund Balance as a percentage<br>(%) of Total Budgeted Expenditures | 3.72%       |

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒

No ☐

I hereby certify that the above information is accurate and complete.

|  |                   |
|--|-------------------|
| SIGNATURE OF SUPERINTENDENT<br> | DATE<br>6/27/2022 |
|--|-------------------|

DUE DATE: AUGUST 15, 2022

# **CERTIFICATION OF USE OF PDE-2028** **FOR PUBLIC INSPECTION OF 2022-2023 PROPOSED BUDGET**

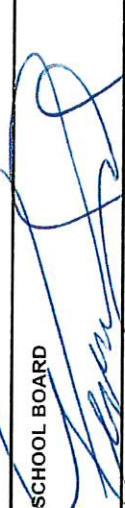
24 PS 6-687(a)(1)

(03/2006)

|  |                          |                                  |
|--|--------------------------|----------------------------------|
| <b>School District Name :</b><br>Council Rock SD | <b>County :</b><br>Bucks | <b>AUN Number :</b><br>122092353 |
|--|--------------------------|----------------------------------|

Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

|   |                         |
|---|-------------------------|
| <b>SIGNATURE OF SCHOOL BOARD PRESIDENT</b><br> | <b>DATE</b><br>5/5/2022 |
|---|-------------------------|

**DUE DATE:** IMMEDIATELY FOLLOWING ADOPTION OF PROPOSED FINAL GENERAL FUND BUDGET

| <u>Val Number</u> | <u>Description</u>  | <u>Justification</u>                                  |
|-------------------|---|---|
| 1010              | Budget Approval Date is required before submission on Contact Screen and cannot be a future date.   |   |
| 8060              | Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.                        | Board Approved Reserve for unanticipated expenses.    |
| 8080              | Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below. | Board policy of minimum of 5% Unassigned Fund Balance |
| 8150              | Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.                   | Committed Fund balance per Board policy               |

| ITEM  | AMOUNTS       |
|---|---------------|
| Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year       |               |
| 0810 Nonspendable Fund Balance  | 30,119        |
| 0820 Restricted Fund Balance  | 12,811        |
| 0830 Committed Fund Balance   | 16,477,091    |
| 0840 Assigned Fund Balance  | 10,000,000    |
| 0850 Unassigned Fund Balance  | 4,000,000     |
| Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year | \$30,477,091  |
| Estimated Revenues And Other Financing Sources  |               |
| 6000 Revenue from Local Sources   | 198,390,509   |
| 7000 Revenue from State Sources   | 56,828,025    |
| 8000 Revenue from Federal Sources   | 2,484,000     |
| 9000 Other Financing Sources  |               |
| Total Estimated Revenues And Other Financing Sources  | \$257,702,534 |
| Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation   | \$288,179,625 |

|   | Amount               |
|---|----------------------|
| <b>REVENUE FROM LOCAL SOURCES</b>   |                      |
| 6111 Current Real Estate Taxes  | 164,484,209          |
| 6112 Interim Real Estate Taxes  | 720,000              |
| 6113 Public Utility Realty Taxes  | 160,000              |
| 6114 Payments in Lieu of Current Taxes - State / Local  | 3,300                |
| 6140 Current Act 511 Taxes - Flat Rate Assessments  | 135,000              |
| 6150 Current Act 511 Taxes - Proportional Assessments   | 27,358,000           |
| 6400 Delinquencies on Taxes Levied / Assessed by the LEA  | 1,750,000            |
| 6500 Earnings on Investments  | 1,000,000            |
| 6700 Revenues from LEA Activities   | 80,000               |
| 6800 Revenues from Intermediary Sources / Pass-Through Funds                                      | 1,800,000            |
| 6910 Rentals  | 450,000              |
| 6940 Tuition from Patrons   | 150,000              |
| 6980 Revenue from Community Services Activities   | 150,000              |
| 6990 Refunds and Other Miscellaneous Revenue  | 150,000              |
| <b>REVENUE FROM LOCAL SOURCES</b>   | <b>\$198,390,509</b> |
| <b>REVENUE FROM STATE SOURCES</b>   |                      |
| 7111 Basic Education Funding-Formula  | 15,141,567           |
| 7160 Tuition for Orphans Subsidy  | 30,000               |
| 7271 Special Education funds for School-Aged Pupils   | 6,364,012            |
| 7311 Pupil Transportation Subsidy   | 1,100,000            |
| 7312 Nonpublic and Charter School Pupil Transportation Subsidy                                    | 325,000              |
| 7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy                            | 1,400,000            |
| 7330 Health Services (Medical, Dental, Nurse, Act 25)   | 230,000              |
| 7340 State Property Tax Reduction Allocation  | 6,771,446            |
| 7505 Ready to Learn Block Grant   | 416,000              |
| 7810 State Share of Social Security and Medicare Taxes  | 4,200,000            |
| 7820 State Share of Retirement Contributions  | 20,850,000           |
| <b>REVENUE FROM STATE SOURCES</b>   | <b>\$56,828,025</b>  |
| <b>REVENUE FROM FEDERAL SOURCES</b>   |                      |
| 8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged                      | 311,000              |
| 8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals     | 145,000              |
| 8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students | 43,000               |
| 8517 NCLB, Title IV - 21st Century Schools  | 25,000               |
| 8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund                            | 1,000,000            |
|   | Page 6               |

|  |  | Amount      |
|--|--|-------------|
| REVENUE FROM FEDERAL SOURCES                                   |  |             |
| 8810 School-Based Access Medicaid Reimbursement Program (SBAP) |  | 960,000     |
| Reimbursements (Access)  |  |             |
| REVENUE FROM FEDERAL SOURCES                                   |  | \$2,484,000 |
| TOTAL ESTIMATED REVENUES AND OTHER SOURCES                     |  | 257,702,534 |

Act 1 Index (current): 3.4%

Calculation Method:

Approx. Tax Revenue from RE Taxes:

Amount of Tax Relief for Homestead Exclusions

Total Approx. Tax Revenue:

Approx. Tax Levy for Tax Rate Calculation:

\$164,484,209

\$6,771,446

\$171,255,655

\$175,345,359

Rate

Bucks

Total

|  |                  |
|--|------------------|
| <b>2021-22 Data</b>                    |                  |
| a. Assessed Value                      | \$1,297,639,358  |
| b. Real Estate Mills                   | 132.8073         |
| <b>I. 2022-23 Data</b>                 |                  |
| c. 2020 STEB Market Value              | \$11,642,173,285 |
| d. Assessed Value                      | \$1,304,000,000  |
| e. Assessed Value of New Constr/ Renov | \$0              |

|                                    |               |
|------------------------------------|---------------|
| <b>2021-22 Calculations</b>        |               |
| f. 2021-22 Tax Levy                | \$172,335,980 |
| (a * b)                            |               |
| <b>2022-23 Calculations</b>        |               |
| g. Percent of Total Market Value   | 100.000000%   |
| h. Rebalanced 2021-22 Tax Levy     | \$172,335,980 |
| (f Total * g)                      |               |
| i. Base Mills Subject to Index     | 132.8073      |
| (h / a * 1000) if no reassessment  |               |
| (h / (d-e) * 1000) if reassessment |               |

|   |               |
|---|---------------|
| <b>Calculation of Tax Rates and Levies Generated</b>  |               |
| j. Weighted Avg. Collection Percentage                | 97.57394%     |
| k. Tax Levy Needed                                    | \$175,345,359 |
| (Approx. Tax Levy * g)                                |               |
| <b>I. 2022-23 Real Estate Tax Rate</b>                |               |
| (k / d * 1000)  | 134.4673      |
| <b>III.</b>   |               |
| m. Tax Levy Generated by Mills                        | \$175,345,359 |
| (l / 1000 * d)  |               |
| n. Tax Levy minus Tax Relief for Homestead Exclusions | \$168,573,913 |
| (m - Amount of Tax Relief for Homestead Exclusions)   |               |
| o. Net Tax Revenue Generated By Mills                 | \$164,484,209 |
| (n * Est. Pct. Collection)                            |               |



|   |               |               |  |
|---|---------------|---------------|--|
| Act 1 Index (current):  | 3.4%          |               |  |
| Calculation Method:   |               |               |  |
| Approx. Tax Revenue from RE Taxes:                              | \$164,484,209 |               |  |
| Amount of Tax Relief for Homestead Exclusions                   | \$6,771,446   |               |  |
| Total Approx. Tax Revenue:                                      | \$171,255,655 |               |  |
| Approx. Tax Levy for Tax Rate Calculation:                      | \$175,345,359 |               |  |
|   | Bucks         | Total         |  |
| Index Maximums  |               |               |  |
| p. Maximum Mills Based On Index<br>(i * (1 + Index))            | 137.3227      |               |  |
| q. Mills In Excess of Index<br>(if (l > p), (l - p))            | 0.0000        |               |  |
| r. Maximum Tax Levy Based On Index<br>(p / 1000 * d)            | \$179,068,801 | \$179,068,801 |  |
| IV. s. Millage Rate within Index?<br>(If l > p Then No)         | Yes           |               |  |
| t. Tax Levy In Excess of Index<br>(if (m > r), (m - r))         | \$0           | \$0           |  |
| u. Tax Revenue In Excess of Index<br>(t * Est. Pct. Collection) | \$0           | \$0           |  |

|   |            |          |  |
|---|------------|----------|--|
| Information Related to Property Tax Relief    |            |          |  |
| Assessed Value Exclusion per Homestead        | \$2,638.00 |          |  |
| V. Number of Homestead/Farmstead Properties   | 19087      | 19087    |  |
| Median Assessed Value of Homestead Properties |            | \$39,200 |  |

Act 1 Index (current): 3.4%

Calculation Method:

Approx. Tax Revenue from RE Taxes:

Amount of Tax Relief for Homestead Exclusions

Total Approx. Tax Revenue:

Approx. Tax Levy for Tax Rate Calculation:

Rate

\$164,484,209

\$6,771,446

\$171,255,655

\$175,345,359

Bucks

Total

|   |             |                      |             |
|---|-------------|----------------------|-------------|
| State Property Tax Reduction Allocation used for: Homestead Exclusions            | \$6,771,446 | Lowering RE Tax Rate | \$6,771,446 |
| Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions | \$0         |                      | \$0         |
| Amount of Tax Relief from State/Local Sources                                     |             |                      | \$6,771,446 |

CODE

| 6111 <u>Current Real Estate Taxes</u>                        |  |                          |                                    | <u>Amount of Tax Relief for Homestead Exclusions</u> |                  | <u>Tax Levy Minus Homestead Exclusions</u> |             | <u>Percent Collected</u> |           | <u>Net Tax Revenue Generated By Mills</u> |             |
|--|--|--------------------------|------------------------------------|--|------------------|--|-------------|--------------------------|-----------|---|-------------|
| <u>County Name</u>   | <u>Taxable Assessed Value</u>                                | <u>Real Estate Mills</u> | <u>Tax Levy Generated by Mills</u> |  |                  |  |             |                          |           |   |             |
| Bucks  | 1,304,000,000  | 134.4673                 | 175,345,359                        |  |                  |  |             | 97.57394%                |           |   |             |
| <b>Totals:</b>   | <b>1,304,000,000</b>   |                          | <b>175,345,359</b>                 | -  | 6,771,446        | =  | 168,573,913 | X                        | 97.57394% | =   | 164,484,209 |
|  |  |                          |                                    |  |                  |  |             |                          |           |   |             |
| 6120   | <u>Current Per Capita Taxes, Section 679</u>                 |                          |                                    |  |                  |  |             |                          |           |   |             |
| 6140   | <u>Current Act 511 Taxes- Flat Rate Assessments</u>          |                          |                                    |  |                  |  |             |                          |           |   |             |
| 6141   | <u>Current Act 511 Per Capita Taxes</u>                      |                          |                                    |  |                  |  |             |                          |           |   |             |
| 6142   | <u>Current Act 511 Occupation Taxes- Flat Rate</u>           |                          |                                    |  |                  |  |             |                          |           |   |             |
| 6143   | <u>Current Act 511 Local Services Taxes</u>                  |                          |                                    |  |                  |  |             |                          |           |   |             |
| 6144   | <u>Current Act 511 Trailer Taxes</u>                         |                          |                                    |  |                  |  |             |                          |           |   |             |
| 6145   | <u>Current Act 511 Business Privilege Taxes- Flat Rate</u>   |                          |                                    |  |                  |  |             |                          |           |   |             |
| 6146   | <u>Current Act 511 Mechanical Device Taxes- Flat Rate</u>    |                          |                                    |  |                  |  |             |                          |           |   |             |
| 6149   | <u>Current Act 511 Taxes, Other Flat Rate Assessments</u>    |                          |                                    |  |                  |  |             |                          |           |   |             |
|  |  |                          |                                    |  |                  |  |             |                          |           |   |             |
| <b>Total Current Act 511 Taxes - Flat Rate Assessments</b>   |  |                          |                                    |  |                  |  |             |                          |           |   |             |
| 6150   | <u>Current Act 511 Taxes- Proportional Assessments</u>       |                          |                                    |  |                  |  |             |                          |           |   |             |
| 6151   | <u>Current Act 511 Earned Income Taxes</u>                   |                          |                                    |  |                  |  |             |                          |           |   |             |
| 6152   | <u>Current Act 511 Occupation Taxes</u>                      |                          |                                    |  |                  |  |             |                          |           |   |             |
| 6153   | <u>Current Act 511 Real Estate Transfer Taxes</u>            |                          |                                    |  |                  |  |             |                          |           |   |             |
| 6154   | <u>Current Act 511 Amusement Taxes</u>                       |                          |                                    |  |                  |  |             |                          |           |   |             |
| 6155   | <u>Current Act 511 Business Privilege Taxes</u>              |                          |                                    |  |                  |  |             |                          |           |   |             |
| 6156   | <u>Current Act 511 Mechanical Device Taxes- Percentage</u>   |                          |                                    |  |                  |  |             |                          |           |   |             |
| 6157   | <u>Current Act 511 Mercantile Taxes</u>                      |                          |                                    |  |                  |  |             |                          |           |   |             |
| 6159   | <u>Current Act 511 Taxes, Other Proportional Assessments</u> |                          |                                    |  |                  |  |             |                          |           |   |             |
|  |  |                          |                                    |  |                  |  |             |                          |           |   |             |
| <b>Total Current Act 511 Taxes- Proportional Assessments</b> |  |                          |                                    |  |                  |  |             |                          |           |   |             |
| <b>Total Act 511, Current Taxes</b>                          |  |                          |                                    |  |                  |  |             |                          |           |   |             |
|  |  |                          |                                    | Act 511 Tax Limit -->                                | 11,642,173,285 X |  |             | 12                       | Mills     | 139,706,079 (511 Limit)                   |             |
|  |  |                          |                                    | Market Value   |                  |  |             |                          |           |   |             |

| Tax Function | Description  | Tax Rate Charged In: |          | Percent Change in Rate | Less than or equal to Index | Index | Additional Tax Rate Charged In: 2021-22 (Rebalanced) | Percent Change in Rate | Less than or equal to Index |
|--------------|--|----------------------|----------|------------------------|-----------------------------|-------|--|------------------------|-----------------------------|
| 6111         | Current Real Estate Taxes                              |                      |          |                        |                             |       |  |                        |                             |
|              | Bucks  |                      |          |                        |                             |       |  |                        |                             |
| 6120         | Current Per Capita Taxes, Section 679                  | 132.8073             | 134.4673 | 1.25%                  | Yes                         | 3.4%  |  |                        |                             |
|              | <u>Current Act 511 Taxes— Flat Rate Assessments</u>    |                      |          |                        |                             | 3.4%  |  |                        |                             |
| 6141         | Current Act 511 Per Capita Taxes                       |                      |          |                        |                             | 3.4%  |  |                        |                             |
| 6142         | Current Act 511 Occupation Taxes - Flat Rate           |                      |          |                        |                             | 3.4%  |  |                        |                             |
| 6143         | Current Act 511 Local Services Taxes                   | \$5.00               | \$5.00   | 0.00%                  | Yes                         | 3.4%  |  |                        |                             |
| 6144         | Current Act 511 Trailer Taxes                          |                      |          |                        |                             | 3.4%  |  |                        |                             |
| 6145         | Current Act 511 Business Privilege Taxes - Flat Rate   |                      |          |                        |                             | 3.4%  |  |                        |                             |
| 6146         | Current Act 511 Mechanical Device Taxes - Flat Rate    |                      |          |                        |                             | 3.4%  |  |                        |                             |
| 6149         | Current Act 511 Taxes, Other Flat Rate Assessments     |                      |          |                        |                             | 3.4%  |  |                        |                             |
|              | <u>Current Act 511 Taxes— Proportional Assessments</u> |                      |          |                        |                             |       |  |                        |                             |
| 6151         | Current Act 511 Earned Income Taxes                    | 0.500%               | 0.500%   | 0.00%                  | Yes                         | 3.4%  |  |                        |                             |
| 6152         | Current Act 511 Occupation Taxes                       | 400.0000             | 400.0000 | 0.00%                  | Yes                         | 3.4%  |  |                        |                             |
| 6153         | Current Act 511 Real Estate Transfer Taxes             | 0.500%               | 0.500%   | 0.00%                  | Yes                         | 3.4%  |  |                        |                             |
| 6154         | Current Act 511 Amusement Taxes                        |                      |          |                        |                             | 3.4%  |  |                        |                             |
| 6155         | Current Act 511 Business Privilege Taxes               |                      |          |                        |                             | 3.4%  |  |                        |                             |
| 6156         | Current Act 511 Mechanical Device Taxes - Percentage   |                      |          |                        |                             | 3.4%  |  |                        |                             |
| 6157         | Current Act 511 Mercantile Taxes                       |                      |          |                        |                             | 3.4%  |  |                        |                             |
| 6159         | Current Act 511 Taxes, Other Proportional Assessments  |                      |          |                        |                             | 3.4%  |  |                        |                             |

| <u>Description</u>   |  | <u>Amount</u>        |
|--|--|----------------------|
| <b>1000 Instruction</b>                                      |  |                      |
| 1100 Regular Programs - Elementary / Secondary               |  | 105,568,814          |
| 1200 Special Programs - Elementary / Secondary               |  | 53,736,072           |
| 1300 Vocational Education                                    |  | 1,932,814            |
| 1400 Other Instructional Programs - Elementary / Secondary   |  | 1,337,269            |
| <b>Total Instruction</b>                                     |  | <b>\$162,574,969</b> |
| <b>2000 Support Services</b>                                 |  |                      |
| 2100 Support Services - Students                             |  | 8,938,557            |
| 2200 Support Services - Instructional Staff                  |  | 7,177,386            |
| 2300 Support Services - Administration                       |  | 10,896,016           |
| 2400 Support Services - Pupil Health                         |  | 2,859,422            |
| 2500 Support Services - Business                             |  | 1,672,046            |
| 2600 Operation and Maintenance of Plant Services             |  | 15,719,574           |
| 2700 Student Transportation Services                         |  | 13,760,005           |
| 2800 Support Services - Central                              |  | 7,455,570            |
| <b>Total Support Services</b>                                |  | <b>\$68,478,576</b>  |
| <b>3000 Operation of Non-Instructional Services</b>          |  |                      |
| 3200 Student Activities                                      |  | 3,454,185            |
| 3300 Community Services                                      |  | 158,527              |
| <b>Total Operation of Non-Instructional Services</b>         |  | <b>\$3,612,712</b>   |
| <b>5000 Other Expenditures and Financing Uses</b>            |  |                      |
| 5200 Interfund Transfers - Out                               |  | 22,416,401           |
| 5900 Budgetary Reserve                                       |  | 1,210,000            |
| <b>Total Other Expenditures and Financing Uses</b>           |  | <b>\$23,626,401</b>  |
| <b>Total Estimated Expenditures and Other Financing Uses</b> |  | <b>\$258,292,658</b> |

Amount

Description

**1000 Instruction**

**1100 Regular Programs - Elementary / Secondary**

100 Personnel Services - Salaries  
200 Personnel Services - Employee Benefits  
300 Purchased Professional and Technical Services  
400 Purchased Property Services  
500 Other Purchased Services  
600 Supplies  
700 Property  
800 Other Objects

62,738,922  
38,357,486  
787,610  
166,400  
1,328,129  
1,963,984  
213,933  
12,350

**Total Regular Programs - Elementary / Secondary**

**\$105,568,814**

**1200 Special Programs - Elementary / Secondary**

100 Personnel Services - Salaries  
200 Personnel Services - Employee Benefits  
300 Purchased Professional and Technical Services  
400 Purchased Property Services  
500 Other Purchased Services  
600 Supplies  
700 Property  
800 Other Objects

28,273,295  
19,271,632  
3,326,300  
3,250  
2,534,219  
265,111  
18,230  
44,035

**Total Special Programs - Elementary / Secondary**

**\$53,736,072**

**1300 Vocational Education**

500 Other Purchased Services

1,932,814

**Total Vocational Education**

**\$1,932,814**

**1400 Other Instructional Programs - Elementary / Secondary**

100 Personnel Services - Salaries  
200 Personnel Services - Employee Benefits  
300 Purchased Professional and Technical Services  
400 Purchased Property Services  
500 Other Purchased Services  
600 Supplies  
700 Property

777,260  
460,809  
90,000  
1,200  
2,500  
4,500  
1,000

**Total Other Instructional Programs - Elementary / Secondary**

**\$1,337,269**

**Total Instruction**

**\$162,574,969**

**2000 Support Services**

**2100 Support Services - Students**

100 Personnel Services - Salaries  
200 Personnel Services - Employee Benefits  
300 Purchased Professional and Technical Services  
400 Purchased Property Services  
600 Supplies  
700 Property  
800 Other Objects

5,506,720  
3,248,772  
79,500  
1,500  
96,715  
2,000  
3,350

**Total Support Services - Students**

**\$8,938,557**

| Description   | Amount              |
|---|---------------------|
| <b>2200 Support Services - Instructional Staff</b>      |                     |
| 100 Personnel Services - Salaries                       | 3,784,231           |
| 200 Personnel Services - Employee Benefits              | 2,497,796           |
| 300 Purchased Professional and Technical Services       | 283,428             |
| 400 Purchased Property Services                         | 3,850               |
| 500 Other Purchased Services                            | 19,683              |
| 600 Supplies  | 579,557             |
| 700 Property  | 8,841               |
| <b>Total Support Services - Instructional Staff</b>     | <b>\$7,177,386</b>  |
| <b>2300 Support Services - Administration</b>           |                     |
| 100 Personnel Services - Salaries                       | 6,242,312           |
| 200 Personnel Services - Employee Benefits              | 3,826,462           |
| 300 Purchased Professional and Technical Services       | 400,700             |
| 400 Purchased Property Services                         | 4,950               |
| 500 Other Purchased Services                            | 64,935              |
| 600 Supplies  | 338,807             |
| 700 Property  | 17,850              |
| <b>Total Support Services - Administration</b>          | <b>\$10,896,016</b> |
| <b>2400 Support Services - Pupil Health</b>             |                     |
| 100 Personnel Services - Salaries                       | 1,673,014           |
| 200 Personnel Services - Employee Benefits              | 1,111,895           |
| 300 Purchased Professional and Technical Services       | 10,940              |
| 400 Purchased Property Services                         | 2,650               |
| 600 Supplies  | 42,258              |
| 700 Property  | 15,400              |
| 800 Other Objects                                       | 3,265               |
| <b>Total Support Services - Pupil Health</b>            | <b>\$2,859,422</b>  |
| <b>2500 Support Services - Business</b>                 |                     |
| 100 Personnel Services - Salaries                       | 953,436             |
| 200 Personnel Services - Employee Benefits              | 626,360             |
| 300 Purchased Professional and Technical Services       | 23,500              |
| 400 Purchased Property Services                         | 18,000              |
| 500 Other Purchased Services                            | 27,250              |
| 600 Supplies  | 20,000              |
| 700 Property  | 1,500               |
| 800 Other Objects                                       | 2,000               |
| <b>Total Support Services - Business</b>                | <b>\$1,672,046</b>  |
| <b>2600 Operation and Maintenance of Plant Services</b> |                     |
| 100 Personnel Services - Salaries                       | 3,894,778           |
| 200 Personnel Services - Employee Benefits              | 2,630,079           |
| 300 Purchased Professional and Technical Services       | 436,750             |
| 400 Purchased Property Services                         | 5,484,944           |
| 500 Other Purchased Services                            | 56,600              |
| 600 Supplies  | 2,857,752           |
| 700 Property  | 328,371             |

| Description  | Amount              |
|--|---------------------|
| 800 Other Objects  | 30,300              |
| <b>Total Operation and Maintenance of Plant Services</b> | <b>\$15,719,574</b> |
| <b>2700 Student Transportation Services</b>              |                     |
| 100 Personnel Services - Salaries                        | 871,358             |
| 200 Personnel Services - Employee Benefits               | 688,877             |
| 300 Purchased Professional and Technical Services        | 500                 |
| 400 Purchased Property Services                          | 385,000             |
| 500 Other Purchased Services                             | 11,228,170          |
| 600 Supplies   | 441,100             |
| 700 Property   | 145,000             |
| <b>Total Student Transportation Services</b>             | <b>\$13,760,005</b> |
| <b>2800 Support Services - Central</b>                   |                     |
| 100 Personnel Services - Salaries                        | 1,746,234           |
| 200 Personnel Services - Employee Benefits               | 1,050,725           |
| 300 Purchased Professional and Technical Services        | 673,620             |
| 400 Purchased Property Services                          | 687,000             |
| 500 Other Purchased Services                             | 223,500             |
| 600 Supplies   | 1,212,741           |
| 700 Property   | 1,861,750           |
| <b>Total Support Services - Central</b>                  | <b>\$7,455,570</b>  |
| <b>Total Support Services</b>                            | <b>\$68,478,576</b> |
| <b>3000 Operation of Non-Instructional Services</b>      |                     |
| <b>3200 Student Activities</b>                           |                     |
| 100 Personnel Services - Salaries                        | 2,052,492           |
| 200 Personnel Services - Employee Benefits               | 941,753             |
| 300 Purchased Professional and Technical Services        | 82,578              |
| 400 Purchased Property Services                          | 40,145              |
| 500 Other Purchased Services                             | 140,640             |
| 600 Supplies   | 127,160             |
| 700 Property   | 23,432              |
| 800 Other Objects  | 45,985              |
| <b>Total Student Activities</b>                          | <b>\$3,454,185</b>  |
| <b>3300 Community Services</b>                           |                     |
| 100 Personnel Services - Salaries                        | 82,199              |
| 200 Personnel Services - Employee Benefits               | 35,928              |
| 300 Purchased Professional and Technical Services        | 6,600               |
| 400 Purchased Property Services                          | 14,500              |
| 600 Supplies   | 15,800              |
| 700 Property   | 1,500               |
| 800 Other Objects  | 2,000               |
| <b>Total Community Services</b>                          | <b>\$158,527</b>    |
| <b>Total Operation of Non-Instructional Services</b>     | <b>\$3,612,712</b>  |
| <b>5000 Other Expenditures and Financing Uses</b>        |                     |
| <b>5200 Interfund Transfers - Out</b>                    |                     |



| Description                                 |  | Amount        |
|---|--|---------------|
| 900 Other Uses of Funds                     |  | 22,416,401    |
| Total Interfund Transfers - Out             |  | \$22,416,401  |
| 5900 Budgetary Reserve                      |  |               |
| 800 Other Objects                           |  | 1,210,000     |
| Total Budgetary Reserve                     |  | \$1,210,000   |
| Total Other Expenditures and Financing Uses |  | \$23,626,401  |
| TOTAL EXPENDITURES                          |  | \$258,292,658 |

|           | 06/30/2022 Estimate | 06/30/2023 Projection |
|-----------|---------------------|-----------------------|
| 1.0000    | 1.0000              | 1.0000                |
| 2.0000    | 2.0000              | 2.0000                |
| 3.0000    | 3.0000              | 3.0000                |
| 4.0000    | 4.0000              | 4.0000                |
| 5.0000    | 5.0000              | 5.0000                |
| 6.0000    | 6.0000              | 6.0000                |
| 7.0000    | 7.0000              | 7.0000                |
| 8.0000    | 8.0000              | 8.0000                |
| 9.0000    | 9.0000              | 9.0000                |
| 10.0000   | 10.0000             | 10.0000               |
| 11.0000   | 11.0000             | 11.0000               |
| 12.0000   | 12.0000             | 12.0000               |
| 13.0000   | 13.0000             | 13.0000               |
| 14.0000   | 14.0000             | 14.0000               |
| 15.0000   | 15.0000             | 15.0000               |
| 16.0000   | 16.0000             | 16.0000               |
| 17.0000   | 17.0000             | 17.0000               |
| 18.0000   | 18.0000             | 18.0000               |
| 19.0000   | 19.0000             | 19.0000               |
| 20.0000   | 20.0000             | 20.0000               |
| 21.0000   | 21.0000             | 21.0000               |
| 22.0000   | 22.0000             | 22.0000               |
| 23.0000   | 23.0000             | 23.0000               |
| 24.0000   | 24.0000             | 24.0000               |
| 25.0000   | 25.0000             | 25.0000               |
| 26.0000   | 26.0000             | 26.0000               |
| 27.0000   | 27.0000             | 27.0000               |
| 28.0000   | 28.0000             | 28.0000               |
| 29.0000   | 29.0000             | 29.0000               |
| 30.0000   | 30.0000             | 30.0000               |
| 31.0000   | 31.0000             | 31.0000               |
| 32.0000   | 32.0000             | 32.0000               |
| 33.0000   | 33.0000             | 33.0000               |
| 34.0000   | 34.0000             | 34.0000               |
| 35.0000   | 35.0000             | 35.0000               |
| 36.0000   | 36.0000             | 36.0000               |
| 37.0000   | 37.0000             | 37.0000               |
| 38.0000   | 38.0000             | 38.0000               |
| 39.0000   | 39.0000             | 39.0000               |
| 40.0000   | 40.0000             | 40.0000               |
| 41.0000   | 41.0000             | 41.0000               |
| 42.0000   | 42.0000             | 42.0000               |
| 43.0000   | 43.0000             | 43.0000               |
| 44.0000   | 44.0000             | 44.0000               |
| 45.0000   | 45.0000             | 45.0000               |
| 46.0000   | 46.0000             | 46.0000               |
| 47.0000   | 47.0000             | 47.0000               |
| 48.0000   | 48.0000             | 48.0000               |
| 49.0000   | 49.0000             | 49.0000               |
| 50.0000   | 50.0000             | 50.0000               |
| 51.0000   | 51.0000             | 51.0000               |
| 52.0000   | 52.0000             | 52.0000               |
| 53.0000   | 53.0000             | 53.0000               |
| 54.0000   | 54.0000             | 54.0000               |
| 55.0000   | 55.0000             | 55.0000               |
| 56.0000   | 56.0000             | 56.0000               |
| 57.0000   | 57.0000             | 57.0000               |
| 58.0000   | 58.0000             | 58.0000               |
| 59.0000   | 59.0000             | 59.0000               |
| 60.0000   | 60.0000             | 60.0000               |
| 61.0000   | 61.0000             | 61.0000               |
| 62.0000   | 62.0000             | 62.0000               |
| 63.0000   | 63.0000             | 63.0000               |
| 64.0000   | 64.0000             | 64.0000               |
| 65.0000   | 65.0000             | 65.0000               |
| 66.0000   | 66.0000             | 66.0000               |
| 67.0000   | 67.0000             | 67.0000               |
| 68.0000   | 68.0000             | 68.0000               |
| 69.0000   | 69.0000             | 69.0000               |
| 70.0000   | 70.0000             | 70.0000               |
| 71.0000   | 71.0000             | 71.0000               |
| 72.0000   | 72.0000             | 72.0000               |
| 73.0000   | 73.0000             | 73.0000               |
| 74.0000   | 74.0000             | 74.0000               |
| 75.0000   | 75.0000             | 75.0000               |
| 76.0000   | 76.0000             | 76.0000               |
| 77.0000   | 77.0000             | 77.0000               |
| 78.0000   | 78.0000             | 78.0000               |
| 79.0000   | 79.0000             | 79.0000               |
| 80.0000   | 80.0000             | 80.0000               |
| 81.0000   | 81.0000             | 81.0000               |
| 82.0000   | 82.0000             | 82.0000               |
| 83.0000   | 83.0000             | 83.0000               |
| 84.0000   | 84.0000             | 84.0000               |
| 85.0000   | 85.0000             | 85.0000               |
| 86.0000   | 86.0000             | 86.0000               |
| 87.0000   | 87.0000             | 87.0000               |
| 88.0000   | 88.0000             | 88.0000               |
| 89.0000</ |                     |                       |

| Fund Name  | 2023 Budget         | 2024 Budget | 2025 Budget         |
|--|---------------------|-------------|---------------------|
| General Fund   | 30,000,000          |             | 30,000,000          |
| Public Purpose (Expendable) Trust Fund                       |                     |             |                     |
| Other Comptroller-Approved Special Revenue Funds             |                     |             |                     |
| Athletic / School-Sponsored Extra Curricular Activities Fund |                     |             |                     |
| Capital Reserve Fund - \$ 890, \$1850                        | 2,000,000           |             | 2,000,000           |
| Capital Reserve Fund - \$ 1431                               | 26,000,000          |             | 26,000,000          |
| Other Capital Projects Fund                                  |                     |             |                     |
| Debt Service Fund  |                     |             |                     |
| Food Service / Cafeteria Operations Fund                     | 400,000             |             | 400,000             |
| Child Care Operations Fund                                   |                     |             |                     |
| Other Enterprise Funds                                       |                     |             |                     |
| Internal Service Fund  | 5,000,000           |             | 5,000,000           |
| Private Purpose Trust Fund                                   |                     |             |                     |
| Investment Trust Fund  |                     |             |                     |
| Pension Trust Fund   |                     |             |                     |
| Activity Fund  | 1,000,000           |             | 1,000,000           |
| Other Agency Fund  | 100,000             |             | 100,000             |
| Permanent Fund   |                     |             |                     |
| <b>Total Cash and Short-Term Investments</b>                 | <b>\$64,500,000</b> |             | <b>\$64,500,000</b> |

|           | 06/30/2022 Estimate | 06/30/2023 Projection |
|-----------|---------------------|-----------------------|
| 1.0000    | 1.0000              | 1.0000                |
| 2.0000    | 2.0000              | 2.0000                |
| 3.0000    | 3.0000              | 3.0000                |
| 4.0000    | 4.0000              | 4.0000                |
| 5.0000    | 5.0000              | 5.0000                |
| 6.0000    | 6.0000              | 6.0000                |
| 7.0000    | 7.0000              | 7.0000                |
| 8.0000    | 8.0000              | 8.0000                |
| 9.0000    | 9.0000              | 9.0000                |
| 10.0000   | 10.0000             | 10.0000               |
| 11.0000   | 11.0000             | 11.0000               |
| 12.0000   | 12.0000             | 12.0000               |
| 13.0000   | 13.0000             | 13.0000               |
| 14.0000   | 14.0000             | 14.0000               |
| 15.0000   | 15.0000             | 15.0000               |
| 16.0000   | 16.0000             | 16.0000               |
| 17.0000   | 17.0000             | 17.0000               |
| 18.0000   | 18.0000             | 18.0000               |
| 19.0000   | 19.0000             | 19.0000               |
| 20.0000   | 20.0000             | 20.0000               |
| 21.0000   | 21.0000             | 21.0000               |
| 22.0000   | 22.0000             | 22.0000               |
| 23.0000   | 23.0000             | 23.0000               |
| 24.0000   | 24.0000             | 24.0000               |
| 25.0000   | 25.0000             | 25.0000               |
| 26.0000   | 26.0000             | 26.0000               |
| 27.0000   | 27.0000             | 27.0000               |
| 28.0000   | 28.0000             | 28.0000               |
| 29.0000   | 29.0000             | 29.0000               |
| 30.0000   | 30.0000             | 30.0000               |
| 31.0000   | 31.0000             | 31.0000               |
| 32.0000   | 32.0000             | 32.0000               |
| 33.0000   | 33.0000             | 33.0000               |
| 34.0000   | 34.0000             | 34.0000               |
| 35.0000   | 35.0000             | 35.0000               |
| 36.0000   | 36.0000             | 36.0000               |
| 37.0000   | 37.0000             | 37.0000               |
| 38.0000   | 38.0000             | 38.0000               |
| 39.0000   | 39.0000             | 39.0000               |
| 40.0000   | 40.0000             | 40.0000               |
| 41.0000   | 41.0000             | 41.0000               |
| 42.0000   | 42.0000             | 42.0000               |
| 43.0000   | 43.0000             | 43.0000               |
| 44.0000   | 44.0000             | 44.0000               |
| 45.0000   | 45.0000             | 45.0000               |
| 46.0000   | 46.0000             | 46.0000               |
| 47.0000   | 47.0000             | 47.0000               |
| 48.0000   | 48.0000             | 48.0000               |
| 49.0000   | 49.0000             | 49.0000               |
| 50.0000   | 50.0000             | 50.0000               |
| 51.0000   | 51.0000             | 51.0000               |
| 52.0000   | 52.0000             | 52.0000               |
| 53.0000   | 53.0000             | 53.0000               |
| 54.0000   | 54.0000             | 54.0000               |
| 55.0000   | 55.0000             | 55.0000               |
| 56.0000   | 56.0000             | 56.0000               |
| 57.0000   | 57.0000             | 57.0000               |
| 58.0000   | 58.0000             | 58.0000               |
| 59.0000   | 59.0000             | 59.0000               |
| 60.0000   | 60.0000             | 60.0000               |
| 61.0000   | 61.0000             | 61.0000               |
| 62.0000   | 62.0000             | 62.0000               |
| 63.0000   | 63.0000             | 63.0000               |
| 64.0000   | 64.0000             | 64.0000               |
| 65.0000   | 65.0000             | 65.0000               |
| 66.0000   | 66.0000             | 66.0000               |
| 67.0000   | 67.0000             | 67.0000               |
| 68.0000   | 68.0000             | 68.0000               |
| 69.0000   | 69.0000             | 69.0000               |
| 70.0000   | 70.0000             | 70.0000               |
| 71.0000   | 71.0000             | 71.0000               |
| 72.0000   | 72.0000             | 72.0000               |
| 73.0000   | 73.0000             | 73.0000               |
| 74.0000   | 74.0000             | 74.0000               |
| 75.0000   | 75.0000             | 75.0000               |
| 76.0000   | 76.0000             | 76.0000               |
| 77.0000   | 77.0000             | 77.0000               |
| 78.0000   | 78.0000             | 78.0000               |
| 79.0000   | 79.0000             | 79.0000               |
| 80.0000   | 80.0000             | 80.0000               |
| 81.0000   | 81.0000             | 81.0000               |
| 82.0000   | 82.0000             | 82.0000               |
| 83.0000   | 83.0000             | 83.0000               |
| 84.0000   | 84.0000             | 84.0000               |
| 85.0000   | 85.0000             | 85.0000               |
| 86.0000   | 86.0000             | 86.0000               |
| 87.0000   | 87.0000             | 87.0000               |
| 88.0000   | 88.0000             | 88.0000               |
| 89.0000</ |                     |                       |

General Fund

Public Purpose (Expendable) Trust Fund

Other Comptroller-Approved Special Revenue Funds

Athletic / School-Sponsored Extra Curricular Activities Fund

Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

Debt Service Fund

Food Service / Cafeteria Operations Fund

Child Care Operations Fund

Other Enterprise Funds

Internal Service Fund

Private Purpose Trust Fund

Investment Trust Fund

Pension Trust Fund

Activity Fund

Other Agency Fund

06/30/2022 Estimate      06/30/2023 Projection

Long-Term Investments

Permanent Fund

|                             |              |              |
|-----------------------------|--------------|--------------|
| Total Long-Term Investments |              |              |
| TOTAL CASH AND INVESTMENTS  | \$64,500,000 | \$64,500,000 |

| <u>Long-Term Indebtedness</u>                   |                      |                      |
|---|----------------------|----------------------|
| <u>General Fund</u>                             |                      |                      |
| 0510 Bonds Payable                              |                      |                      |
| 0520 Extended-Term Financing Agreements Payable | 240,000,000          | 260,000,000          |
| 0530 Lease-Purchase Obligations                 |                      |                      |
| 0540 Accumulated Compensated Absences           | 3,700,000            | 3,700,000            |
| 0550 Authority Lease Obligations                |                      |                      |
| 0560 Other Post-Employment Benefits (OPEB)      | 4,400,000            | 4,400,000            |
| 0599 Other Noncurrent Liabilities               |                      |                      |
| <b>Total General Fund</b>                       | <b>\$248,100,000</b> | <b>\$268,100,000</b> |

| <u>Public Purpose (Expendable) Trust Fund</u>       |  |  |
|---|--|--|
| 0510 Bonds Payable                                  |  |  |
| 0520 Extended-Term Financing Agreements Payable     |  |  |
| 0530 Lease-Purchase Obligations                     |  |  |
| 0540 Accumulated Compensated Absences               |  |  |
| 0550 Authority Lease Obligations                    |  |  |
| 0560 Other Post-Employment Benefits (OPEB)          |  |  |
| 0599 Other Noncurrent Liabilities                   |  |  |
| <b>Total Public Purpose (Expendable) Trust Fund</b> |  |  |

| <u>Other Comptroller-Approved Special Revenue Funds</u>       |  |  |
|---|--|--|
| 0510 Bonds Payable  |  |  |
| 0520 Extended-Term Financing Agreements Payable               |  |  |
| 0530 Lease-Purchase Obligations                               |  |  |
| 0540 Accumulated Compensated Absences                         |  |  |
| 0550 Authority Lease Obligations                              |  |  |
| 0560 Other Post-Employment Benefits (OPEB)                    |  |  |
| 0599 Other Noncurrent Liabilities                             |  |  |
| <b>Total Other Comptroller-Approved Special Revenue Funds</b> |  |  |

| <u>Athletic / School-Sponsored Extra Curricular Activities Fund</u>       |  |  |
|---|--|--|
| 0510 Bonds Payable  |  |  |
| 0520 Extended-Term Financing Agreements Payable                           |  |  |
| 0530 Lease-Purchase Obligations   |  |  |
| 0540 Accumulated Compensated Absences                                     |  |  |
| 0550 Authority Lease Obligations  |  |  |
| 0560 Other Post-Employment Benefits (OPEB)                                |  |  |
| 0599 Other Noncurrent Liabilities   |  |  |
| <b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b> |  |  |

| <u>Capital Reserve Fund - \$ 690, \$1850</u>    |  |  |
|---|--|--|
| 0510 Bonds Payable                              |  |  |
| 0520 Extended-Term Financing Agreements Payable |  |  |

2022-2023 Final General Fund Budget

LEA : 122092353 Council Rock SD

Printed 6/23/2022 11:01:18 AM

06/30/2022 Estimate

06/30/2023 Projection

**Long-Term Indebtedness**

0530 Lease-Purchase Obligations  
 0540 Accumulated Compensated Absences  
 0550 Authority Lease Obligations  
 0560 Other Post-Employment Benefits (OPEB)  
 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 690, \$1850****Capital Reserve Fund - \$ 1431**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 1431****Other Capital Projects Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Other Capital Projects Fund****Debt Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Debt Service Fund****Food Service / Cafeteria Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

06/30/2022 Estimate 06/30/2023 Projection

Long-Term Indebtedness

- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Internal Service Fund

Private Purpose Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

06/30/2022 Estimate

06/30/2023 Projection

Long-Term Indebtedness

Investment Trust Fund

0510 Bonds Payable  
0520 Extended-Term Financing Agreements Payable  
0530 Lease-Purchase Obligations  
0540 Accumulated Compensated Absences  
0550 Authority Lease Obligations  
0560 Other Post-Employment Benefits (OPEB)  
0599 Other Noncurrent Liabilities

**Total Investment Trust Fund**

Pension Trust Fund

0510 Bonds Payable  
0520 Extended-Term Financing Agreements Payable  
0530 Lease-Purchase Obligations  
0540 Accumulated Compensated Absences  
0550 Authority Lease Obligations  
0560 Other Post-Employment Benefits (OPEB)  
0599 Other Noncurrent Liabilities

**Total Pension Trust Fund**

Activity Fund

0510 Bonds Payable  
0520 Extended-Term Financing Agreements Payable  
0530 Lease-Purchase Obligations  
0540 Accumulated Compensated Absences  
0550 Authority Lease Obligations  
0560 Other Post-Employment Benefits (OPEB)  
0599 Other Noncurrent Liabilities

**Total Activity Fund**

Other Agency Fund

0510 Bonds Payable  
0520 Extended-Term Financing Agreements Payable  
0530 Lease-Purchase Obligations  
0540 Accumulated Compensated Absences  
0550 Authority Lease Obligations  
0560 Other Post-Employment Benefits (OPEB)  
0599 Other Noncurrent Liabilities

**Total Other Agency Fund**

Permanent Fund

0510 Bonds Payable  
0520 Extended-Term Financing Agreements Payable

| Long-Term Indebtedness                     | 06/30/2022 Estimate  | 06/30/2023 Projection |
|--|----------------------|-----------------------|
| 0530 Lease-Purchase Obligations            |                      |                       |
| 0540 Accumulated Compensated Absences      |                      |                       |
| 0550 Authority Lease Obligations           |                      |                       |
| 0560 Other Post-Employment Benefits (OPEB) |                      |                       |
| 0599 Other Noncurrent Liabilities          |                      |                       |
| <b>Total Permanent Fund</b>                |                      |                       |
| <b>Total Long-Term Indebtedness</b>        | <b>\$248,100,000</b> | <b>\$268,100,000</b>  |



06/30/2022 Estimate

06/30/2023 Projection

Short-Term Payables

|  |  |  |
|--|--|--|
| General Fund   |  |  |
| Public Purpose (Expendable) Trust Fund                       |  |  |
| Other Controller-Approved Special Revenue Funds              |  |  |
| Athletic / School-Sponsored Extra Curricular Activities Fund |  |  |
| Capital Reserve Fund - \$ 690, \$1850                        |  |  |
| Capital Reserve Fund - \$ 1431                               |  |  |
| Other Capital Projects Fund                                  |  |  |
| Debt Service Fund  |  |  |
| Food Service / Cafeteria Operations Fund                     |  |  |
| Child Care Operations Fund                                   |  |  |
| Other Enterprise Funds                                       |  |  |
| Internal Service Fund  |  |  |
| Private Purpose Trust Fund                                   |  |  |
| Investment Trust Fund  |  |  |
| Pension Trust Fund   |  |  |
| Activity Fund  |  |  |
| Other Agency Fund  |  |  |
| Permanent Fund   |  |  |

Total Short-Term Payables

|  |               |               |
|--|---------------|---------------|
|  | \$248,100,000 | \$268,100,000 |
|--|---------------|---------------|

TOTAL INDEBTEDNESS

| Account Description  | Amounts             |
|--|---------------------|
| 0810 Nonspendable Fund Balance   | 30,119              |
| 0820 Restricted Fund Balance   | 12,811              |
| 0830 Committed Fund Balance  | 20,252,820          |
| 0840 Assigned Fund Balance   |                     |
| 0850 Unassigned Fund Balance   | 9,634,147           |
| <b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>                               | <b>\$29,886,967</b> |
| <br>   |                     |
| <b>5900 Budgetary Reserve</b>  | <b>1,210,000</b>    |
| <br>   |                     |
| <b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b> | <b>\$31,139,897</b> |

# CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2022-2023 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

|                                      |                   |                    |
|--------------------------------------|-------------------|--------------------|
| SCHOOL DISTRICT :<br>Council Rock SD | COUNTY :<br>Bucks | AUN :<br>122092353 |
|--------------------------------------|-------------------|--------------------|

No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

| Total Budgeted Expenditures           | Fund Balance % Limit<br>(less than) |
|---------------------------------------|-------------------------------------|
| Less Than or Equal to \$11,999,999    | 12.0%                               |
| Between \$12,000,000 and \$12,999,999 | 11.5%                               |
| Between \$13,000,000 and \$13,999,999 | 11.0%                               |
| Between \$14,000,000 and \$14,999,999 | 10.5%                               |
| Between \$15,000,000 and \$15,999,999 | 10.0%                               |
| Between \$16,000,000 and \$16,999,999 | 9.5%                                |
| Between \$17,000,000 and \$17,999,999 | 9.0%                                |
| Between \$18,000,000 and \$18,999,999 | 8.5%                                |
| Greater Than or Equal to \$19,000,000 | 8.0%                                |

Did you raise property taxes in SY 2022-2023 (compared to 2021-2022 )?

Yes ☒

No ☐

If yes, see information below, taken from the 2022-2023 General Fund Budget.

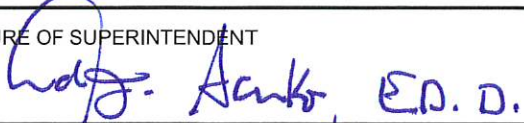
|  |             |
|--|-------------|
| Total Budgeted Expenditures  | \$258292658 |
| Ending Unassigned Fund Balance   | \$9634147   |
| Ending Unassigned Fund Balance as a percentage<br>(%) of Total Budgeted Expenditures | 3.72%       |

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒

No ☐

I hereby certify that the above information is accurate and complete.

|  |                   |
|--|-------------------|
| SIGNATURE OF SUPERINTENDENT<br> | DATE<br>6/27/2022 |
|--|-------------------|

DUE DATE: AUGUST 15, 2022

# CERTIFICATION OF USE OF PDE-2028 FOR PUBLIC INSPECTION OF 2022-2023 PROPOSED BUDGET

24 PS 6-687(a)(1)

(03/2006)

|  |                          |                                  |
|--|--------------------------|----------------------------------|
| <b>School District Name :</b><br>Council Rock SD | <b>County :</b><br>Bucks | <b>AUN Number :</b><br>122092353 |
|--|--------------------------|----------------------------------|

Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

|  |   |
|--|---|
| SIGNATURE OF SCHOOL BOARD<br>PRESIDENT<br> | DATE<br><div style="font-size: 1.5em; font-family: cursive;">5/5/2022</div> |
|--|---|

**DUE DATE:** IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET

| <u>Val Number</u> | <u>Description</u>  | <u>Justification</u>                                  |
|-------------------|---|---|
| 8060              | Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.                        | Board Approved Reserve for unanticipated expenses.    |
| 8080              | Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below. | Board policy of minimum of 5% Unassigned Fund Balance |
| 8150              | Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.                   | Committed Fund balance per Board policy               |

| <u>ITEM</u>  | <u>AMOUNTS</u> |                             |
|--|----------------|-----------------------------|
| <b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>       |                |                             |
| 0810 Nonspendable Fund Balance   | 30,119         |                             |
| 0820 Restricted Fund Balance   | 12,811         |                             |
| 0830 Committed Fund Balance  | 16,477,091     |                             |
| 0840 Assigned Fund Balance   | 10,000,000     |                             |
| 0850 Unassigned Fund Balance   | 4,000,000      |                             |
| <b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b> |                | <b><u>\$30,477,091</u></b>  |
| <b>Estimated Revenues And Other Financing Sources</b>  |                |                             |
| 6000 Revenue from Local Sources  | 198,390,509    |                             |
| 7000 Revenue from State Sources  | 56,828,025     |                             |
| 8000 Revenue from Federal Sources  | 2,484,000      |                             |
| 9000 Other Financing Sources   |                |                             |
| <b>Total Estimated Revenues And Other Financing Sources</b>  |                | <b><u>\$257,702,534</u></b> |
| <b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>   |                | <b><u>\$288,179,625</u></b> |

|   | <u>Amount</u>        |
|---|----------------------|
| <b>REVENUE FROM LOCAL SOURCES</b>   |                      |
| 6111 Current Real Estate Taxes  | 164,484,209          |
| 6112 Interim Real Estate Taxes  | 720,000              |
| 6113 Public Utility Realty Taxes  | 160,000              |
| 6114 Payments in Lieu of Current Taxes - State / Local  | 3,300                |
| 6140 Current Act 511 Taxes - Flat Rate Assessments  | 135,000              |
| 6150 Current Act 511 Taxes - Proportional Assessments   | 27,358,000           |
| 6400 Delinquencies on Taxes Levied / Assessed by the LEA  | 1,750,000            |
| 6500 Earnings on Investments  | 1,000,000            |
| 6700 Revenues from LEA Activities   | 80,000               |
| 6800 Revenues from Intermediary Sources / Pass-Through Funds                                      | 1,800,000            |
| 6910 Rentals  | 450,000              |
| 6940 Tuition from Patrons   | 150,000              |
| 6980 Revenue from Community Services Activities   | 150,000              |
| 6990 Refunds and Other Miscellaneous Revenue  | 150,000              |
| <b>REVENUE FROM LOCAL SOURCES</b>   | <b>\$198,390,509</b> |
| <b>REVENUE FROM STATE SOURCES</b>   |                      |
| 7111 Basic Education Funding-Formula  | 15,141,567           |
| 7160 Tuition for Orphans Subsidy  | 30,000               |
| 7271 Special Education funds for School-Aged Pupils   | 6,364,012            |
| 7311 Pupil Transportation Subsidy   | 1,100,000            |
| 7312 Nonpublic and Charter School Pupil Transportation Subsidy                                    | 325,000              |
| 7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy                            | 1,400,000            |
| 7330 Health Services (Medical, Dental, Nurse, Act 25)   | 230,000              |
| 7340 State Property Tax Reduction Allocation  | 6,771,446            |
| 7505 Ready to Learn Block Grant   | 416,000              |
| 7810 State Share of Social Security and Medicare Taxes  | 4,200,000            |
| 7820 State Share of Retirement Contributions  | 20,850,000           |
| <b>REVENUE FROM STATE SOURCES</b>   | <b>\$56,828,025</b>  |
| <b>REVENUE FROM FEDERAL SOURCES</b>   |                      |
| 8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged                      | 311,000              |
| 8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals     | 145,000              |
| 8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students | 43,000               |
| 8517 NCLB, Title IV - 21st Century Schools  | 25,000               |
| 8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund                            | 1,000,000            |

|  | <u>Amount</u>      |
|--|--------------------|
| <b>REVENUE FROM FEDERAL SOURCES</b>                            |                    |
| 8810 School-Based Access Medicaid Reimbursement Program (SBAP) | 960,000            |
| Reimbursements (Access)  |                    |
| <b>REVENUE FROM FEDERAL SOURCES</b>                            | <b>\$2,484,000</b> |
| <b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>              | <b>257,702,534</b> |



Act 1 Index (current): 3.4%

|   |                    |       |
|---|--------------------|-------|
| Calculation Method:                           | Rate               |       |
| Approx. Tax Revenue from RE Taxes:            | \$164,484,209      |       |
| Amount of Tax Relief for Homestead Exclusions | <u>\$6,771,446</u> |       |
| Total Approx. Tax Revenue:                    | \$171,255,655      |       |
| Approx. Tax Levy for Tax Rate Calculation:    | \$175,345,359      |       |
|   | Bucks              | Total |

|   |                  |                  |
|---|------------------|------------------|
| 2021-22 Data  |                  |                  |
| a. Assessed Value                                     | \$1,297,639,358  | \$1,297,639,358  |
| b. Real Estate Mills                                  | 132.8073         |                  |
| I. 2022-23 Data                                       |                  |                  |
| c. 2020 STEB Market Value                             | \$11,642,173,285 | \$11,642,173,285 |
| d. Assessed Value                                     | \$1,304,000,000  | \$1,304,000,000  |
| e. Assessed Value of New Constr/ Renov                | \$0              | \$0              |
| 2021-22 Calculations                                  |                  |                  |
| f. 2021-22 Tax Levy                                   | \$172,335,980    | \$172,335,980    |
| (a * b)   |                  |                  |
| 2022-23 Calculations                                  |                  |                  |
| g. Percent of Total Market Value                      | 100.00000%       | 100.00000%       |
| h. Rebalanced 2021-22 Tax Levy                        | \$172,335,980    | \$172,335,980    |
| (f Total * g)   |                  |                  |
| i. Base Mills Subject to Index                        | 132.8073         |                  |
| (h / a * 1000) if no reassessment                     |                  |                  |
| (h / (d-e) * 1000) if reassessment                    |                  |                  |
| Calculation of Tax Rates and Levies Generated         |                  |                  |
| j. Weighted Avg. Collection Percentage                | 97.57394%        | 97.57394%        |
| k. Tax Levy Needed                                    | \$175,345,359    | \$175,345,359    |
| (Approx. Tax Levy * g)                                |                  |                  |
| I. 2022-23 Real Estate Tax Rate                       | 134.4673         |                  |
| (k / d * 1000)  |                  |                  |
| m. Tax Levy Generated by Mills                        | \$175,345,359    | \$175,345,359    |
| (l / 1000 * d)  |                  |                  |
| n. Tax Levy minus Tax Relief for Homestead Exclusions |                  | \$168,573,913    |
| (m - Amount of Tax Relief for Homestead Exclusions)   |                  |                  |
| o. Net Tax Revenue Generated By Mills                 |                  | \$164,484,209    |
| (n * Est. Pct. Collection)                            |                  |                  |

Act 1 Index (current): 3.4%

|   |                    |       |
|---|--------------------|-------|
| Calculation Method:                           | Rate               |       |
| Approx. Tax Revenue from RE Taxes:            | \$164,484,209      |       |
| Amount of Tax Relief for Homestead Exclusions | <u>\$6,771,446</u> |       |
| Total Approx. Tax Revenue:                    | \$171,255,655      |       |
| Approx. Tax Levy for Tax Rate Calculation:    | \$175,345,359      |       |
|   | Bucks              | Total |

|   |               |               |
|---|---------------|---------------|
| Index Maximums  |               |               |
| p. Maximum Mills Based On Index<br>(i * (1 + Index))            | 137.3227      |               |
| q. Mills In Excess of Index<br>(if (l > p), (l - p))            | 0.0000        |               |
| r. Maximum Tax Levy Based On Index<br>(p / 1000 * d)            | \$179,068,801 | \$179,068,801 |
| IV. s. Millage Rate within Index?<br>(If l > p Then No)         | Yes           |               |
| t. Tax Levy In Excess of Index<br>(if (m > r), (m - r))         | \$0           | \$0           |
| u. Tax Revenue In Excess of Index<br>(t * Est. Pct. Collection) | \$0           | \$0           |

|   |            |          |
|---|------------|----------|
| Information Related to Property Tax Relief    |            |          |
| V. Assessed Value Exclusion per Homestead     | \$2,638.00 |          |
| Number of Homestead/Farmstead Properties      | 19087      | 19087    |
| Median Assessed Value of Homestead Properties |            | \$39,200 |

Act 1 Index (current): 3.4%

|   |                    |
|---|--------------------|
| Calculation Method:                           | Rate               |
|   |                    |
| Approx. Tax Revenue from RE Taxes:            | \$164,484,209      |
| Amount of Tax Relief for Homestead Exclusions | <u>\$6,771,446</u> |
| Total Approx. Tax Revenue:                    | \$171,255,655      |
| Approx. Tax Levy for Tax Rate Calculation:    | \$175,345,359      |
|   | Bucks              |
|   | Total              |

|   |             |                      |     |             |
|---|-------------|----------------------|-----|-------------|
| State Property Tax Reduction Allocation used for: Homestead Exclusions            | \$6,771,446 | Lowering RE Tax Rate | \$0 | \$6,771,446 |
| Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions | \$0         |                      |     | \$0         |
| Amount of Tax Relief from State/Local Sources                                     |             |                      |     | \$6,771,446 |

2022-2023 Final General Fund Budget

Local Education Agency Tax Data

LEA : 122092353 Council Rock SD

REAL ESTATE, PER CAPITA (SEC. 679), EIT/PIT (ACT 1), LOCAL ENABLING (ACT 511

Printed 6/27/2022 3:41:32 PM

Page - 1 of 1

CODE

|                                |                        |                   |                             |                          |                          |                   |                    |
|--------------------------------|------------------------|-------------------|-----------------------------|--------------------------|--------------------------|-------------------|--------------------|
| 6111 Current Real Estate Taxes |                        |                   |                             | Amount of Tax Relief for | Tax Levy Minus Homestead |                   | Net Tax Revenue    |
| County Name                    | Taxable Assessed Value | Real Estate Mills | Tax Levy Generated by Mills | Homestead Exclusions     | Exclusions               | Percent Collected | Generated By Mills |
| Bucks                          | 1,304,000,000          | 134.4673          | 175,345,359                 |                          |                          | 97.57394%         |                    |
| Totals:                        | 1,304,000,000          |                   | 175,345,359                 | - 6,771,446              | = 168,573,913            | X 97.57394%       | = 164,484,209      |

|   |   |          |                       |            |                   |
|---|---|----------|-----------------------|------------|-------------------|
|   | Rate  |          | Estimated Revenue     |            |                   |
| 6120  | Current Per Capita Taxes, Section 679                 | \$0.00   | 0                     |            |                   |
| 6140  | Current Act 511 Taxes– Flat Rate Assessments          | Rate     | Add'l Rate (if appl.) | Tax Levy   | Estimated Revenue |
| 6141  | Current Act 511 Per Capita Taxes                      | \$0.00   | \$0.00                | 0          | 0                 |
| 6142  | Current Act 511 Occupation Taxes– Flat Rate           | \$0.00   | \$0.00                | 0          | 0                 |
| 6143  | Current Act 511 Local Services Taxes                  | \$5.00   | \$0.00                | 135,000    | 135,000           |
| 6144  | Current Act 511 Trailer Taxes                         | \$0.00   | \$0.00                | 0          | 0                 |
| 6145  | Current Act 511 Business Privilege Taxes – Flat Rate  | \$0.00   | \$0.00                | 0          | 0                 |
| 6146  | Current Act 511 Mechanical Device Taxes– Flat Rate    | \$0.00   | \$0.00                | 0          | 0                 |
| 6149  | Current Act 511 Taxes, Other Flat Rate Assessments    | \$0.00   | \$0.00                | 0          | 0                 |
| Total Current Act 511 Taxes– Flat Rate Assessments    |   |          |                       | 135,000    | 135,000           |
| 6150  | Current Act 511 Taxes– Proportional Assessments       | Rate     | Add'l Rate (if appl.) | Tax Levy   | Estimated Revenue |
| 6151  | Current Act 511 Earned Income Taxes                   | 0.500%   | 0.000%                | 20,000,000 | 20,000,000        |
| 6152  | Current Act 511 Occupation Taxes                      | 400.0000 | 0.000                 | 4,158,000  | 4,158,000         |
| 6153  | Current Act 511 Real Estate Transfer Taxes            | 0.500%   | 0.000%                | 3,200,000  | 3,200,000         |
| 6154  | Current Act 511 Amusement Taxes                       | 0.000%   | 0.000%                | 0          | 0                 |
| 6155  | Current Act 511 Business Privilege Taxes              | 0.000    | 0.000                 | 0          | 0                 |
| 6156  | Current Act 511 Mechanical Device Taxes– Percentage   | 0.000%   | 0.000%                | 0          | 0                 |
| 6157  | Current Act 511 Mercantile Taxes                      | 0.000    | 0.000                 | 0          | 0                 |
| 6159  | Current Act 511 Taxes, Other Proportional Assessments | 0        | 0                     | 0          | 0                 |
| Total Current Act 511 Taxes– Proportional Assessments |   |          |                       | 27,358,000 | 27,358,000        |
| Total Act 511, Current Taxes                          |   |          |                       |            | 27,493,000        |

|                       |                |   |       |             |
|-----------------------|----------------|---|-------|-------------|
| Act 511 Tax Limit --> | 11,642,173,285 | X | 12    | 139,706,079 |
|                       | Market Value   |   | Mills | (511 Limit) |

| Tax Function | Description   | Tax Rate Charged in: |          | Percent Change in Rate | Less than or equal to Index | Index | Additional Tax Rate Charged in: |         | Percent Change in Rate | Less than or equal to Index |
|--------------|---|----------------------|----------|------------------------|-----------------------------|-------|---------------------------------|---------|------------------------|-----------------------------|
|              |   | 2021-22 (Rebalanced) | 2022-23  |                        |                             |       | 2021-22 (Rebalanced)            | 2022-23 |                        |                             |
| 6111         | Current Real Estate Taxes                             |                      |          |                        |                             |       |                                 |         |                        |                             |
|              | Bucks   | 132.8073             | 134.4673 | 1.25%                  | Yes                         | 3.4%  |                                 |         |                        |                             |
| 6120         | Current Per Capita Taxes, Section 679                 |                      |          |                        |                             | 3.4%  |                                 |         |                        |                             |
|              | Current Act 511 Taxes-- Flat Rate Assessments         |                      |          |                        |                             |       |                                 |         |                        |                             |
| 6141         | Current Act 511 Per Capita Taxes                      |                      |          |                        |                             | 3.4%  |                                 |         |                        |                             |
| 6142         | Current Act 511 Occupation Taxes - Flat Rate          |                      |          |                        |                             | 3.4%  |                                 |         |                        |                             |
| 6143         | Current Act 511 Local Services Taxes                  | \$5.00               | \$5.00   | 0.00%                  | Yes                         | 3.4%  |                                 |         |                        |                             |
| 6144         | Current Act 511 Trailer Taxes                         |                      |          |                        |                             | 3.4%  |                                 |         |                        |                             |
| 6145         | Current Act 511 Business Privilege Taxes - Flat Rate  |                      |          |                        |                             | 3.4%  |                                 |         |                        |                             |
| 6146         | Current Act 511 Mechanical Device Taxes - Flat Rate   |                      |          |                        |                             | 3.4%  |                                 |         |                        |                             |
| 6149         | Current Act 511 Taxes, Other Flat Rate Assessments    |                      |          |                        |                             | 3.4%  |                                 |         |                        |                             |
|              | Current Act 511 Taxes-- Proportional Assessments      |                      |          |                        |                             |       |                                 |         |                        |                             |
| 6151         | Current Act 511 Earned Income Taxes                   | 0.500%               | 0.500%   | 0.00%                  | Yes                         | 3.4%  |                                 |         |                        |                             |
| 6152         | Current Act 511 Occupation Taxes                      | 400.0000             | 400.0000 | 0.00%                  | Yes                         | 3.4%  |                                 |         |                        |                             |
| 6153         | Current Act 511 Real Estate Transfer Taxes            | 0.500%               | 0.500%   | 0.00%                  | Yes                         | 3.4%  |                                 |         |                        |                             |
| 6154         | Current Act 511 Amusement Taxes                       |                      |          |                        |                             | 3.4%  |                                 |         |                        |                             |
| 6155         | Current Act 511 Business Privilege Taxes              |                      |          |                        |                             | 3.4%  |                                 |         |                        |                             |
| 6156         | Current Act 511 Mechanical Device Taxes - Percentage  |                      |          |                        |                             | 3.4%  |                                 |         |                        |                             |
| 6157         | Current Act 511 Mercantile Taxes                      |                      |          |                        |                             | 3.4%  |                                 |         |                        |                             |
| 6159         | Current Act 511 Taxes, Other Proportional Assessments |                      |          |                        |                             | 3.4%  |                                 |         |                        |                             |

LEA : 122092353 Council Rock SD

Printed 6/27/2022 3:41:35 PM

| <u>Description</u>   | <u>Amount</u>        |
|--|----------------------|
| <b>1000 Instruction</b>                                      |                      |
| 1100 Regular Programs - Elementary / Secondary               | 105,568,814          |
| 1200 Special Programs - Elementary / Secondary               | 53,736,072           |
| 1300 Vocational Education                                    | 1,932,814            |
| 1400 Other Instructional Programs - Elementary / Secondary   | 1,337,269            |
| <b>Total Instruction</b>                                     | <b>\$162,574,969</b> |
| <b>2000 Support Services</b>                                 |                      |
| 2100 Support Services - Students                             | 8,938,557            |
| 2200 Support Services - Instructional Staff                  | 7,177,386            |
| 2300 Support Services - Administration                       | 10,896,016           |
| 2400 Support Services - Pupil Health                         | 2,859,422            |
| 2500 Support Services - Business                             | 1,672,046            |
| 2600 Operation and Maintenance of Plant Services             | 15,719,574           |
| 2700 Student Transportation Services                         | 13,760,005           |
| 2800 Support Services - Central                              | 7,455,570            |
| <b>Total Support Services</b>                                | <b>\$68,478,576</b>  |
| <b>3000 Operation of Non-Instructional Services</b>          |                      |
| 3200 Student Activities                                      | 3,454,185            |
| 3300 Community Services                                      | 158,527              |
| <b>Total Operation of Non-Instructional Services</b>         | <b>\$3,612,712</b>   |
| <b>5000 Other Expenditures and Financing Uses</b>            |                      |
| 5200 Interfund Transfers - Out                               | 22,416,401           |
| 5900 Budgetary Reserve                                       | 1,210,000            |
| <b>Total Other Expenditures and Financing Uses</b>           | <b>\$23,626,401</b>  |
| <b>Total Estimated Expenditures and Other Financing Uses</b> | <b>\$258,292,658</b> |

LEA : 122092353 Council Rock SD

Printed 6/27/2022 3:41:36 PM

| <u>Description</u>   | <u>Amount</u>        |
|--|----------------------|
| <b>1000 Instruction</b>  |                      |
| <b>1100 <u>Regular Programs - Elementary / Secondary</u></b>             |                      |
| 100 Personnel Services - Salaries  | 62,738,922           |
| 200 Personnel Services - Employee Benefits                               | 38,357,486           |
| 300 Purchased Professional and Technical Services                        | 787,610              |
| 400 Purchased Property Services  | 166,400              |
| 500 Other Purchased Services   | 1,328,129            |
| 600 Supplies   | 1,963,984            |
| 700 Property   | 213,933              |
| 800 Other Objects  | 12,350               |
| <b>Total Regular Programs - Elementary / Secondary</b>                   | <b>\$105,568,814</b> |
| <b>1200 <u>Special Programs - Elementary / Secondary</u></b>             |                      |
| 100 Personnel Services - Salaries  | 28,273,295           |
| 200 Personnel Services - Employee Benefits                               | 19,271,632           |
| 300 Purchased Professional and Technical Services                        | 3,326,300            |
| 400 Purchased Property Services  | 3,250                |
| 500 Other Purchased Services   | 2,534,219            |
| 600 Supplies   | 265,111              |
| 700 Property   | 18,230               |
| 800 Other Objects  | 44,035               |
| <b>Total Special Programs - Elementary / Secondary</b>                   | <b>\$53,736,072</b>  |
| <b>1300 <u>Vocational Education</u></b>                                  |                      |
| 500 Other Purchased Services   | 1,932,814            |
| <b>Total Vocational Education</b>  | <b>\$1,932,814</b>   |
| <b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b> |                      |
| 100 Personnel Services - Salaries  | 777,260              |
| 200 Personnel Services - Employee Benefits                               | 460,809              |
| 300 Purchased Professional and Technical Services                        | 90,000               |
| 400 Purchased Property Services  | 1,200                |
| 500 Other Purchased Services   | 2,500                |
| 600 Supplies   | 4,500                |
| 700 Property   | 1,000                |
| <b>Total Other Instructional Programs - Elementary / Secondary</b>       | <b>\$1,337,269</b>   |
| <b>Total Instruction</b>   | <b>\$162,574,969</b> |
| <b>2000 Support Services</b>   |                      |
| <b>2100 <u>Support Services - Students</u></b>                           |                      |
| 100 Personnel Services - Salaries  | 5,506,720            |
| 200 Personnel Services - Employee Benefits                               | 3,248,772            |
| 300 Purchased Professional and Technical Services                        | 79,500               |
| 400 Purchased Property Services  | 1,500                |
| 600 Supplies   | 96,715               |
| 700 Property   | 2,000                |
| 800 Other Objects  | 3,350                |
| <b>Total Support Services - Students</b>                                 | <b>\$8,938,557</b>   |

LEA : 122092353 Council Rock SD

Printed 6/27/2022 3:41:36 PM

| Description   | Amount              |
|---|---------------------|
| <b>2200 Support Services - Instructional Staff</b>      |                     |
| 100 Personnel Services - Salaries                       | 3,784,231           |
| 200 Personnel Services - Employee Benefits              | 2,497,796           |
| 300 Purchased Professional and Technical Services       | 283,428             |
| 400 Purchased Property Services                         | 3,850               |
| 500 Other Purchased Services                            | 19,683              |
| 600 Supplies  | 579,557             |
| 700 Property  | 8,841               |
| <b>Total Support Services - Instructional Staff</b>     | <b>\$7,177,386</b>  |
| <b>2300 Support Services - Administration</b>           |                     |
| 100 Personnel Services - Salaries                       | 6,242,312           |
| 200 Personnel Services - Employee Benefits              | 3,826,462           |
| 300 Purchased Professional and Technical Services       | 400,700             |
| 400 Purchased Property Services                         | 4,950               |
| 500 Other Purchased Services                            | 64,935              |
| 600 Supplies  | 338,807             |
| 700 Property  | 17,850              |
| <b>Total Support Services - Administration</b>          | <b>\$10,896,016</b> |
| <b>2400 Support Services - Pupil Health</b>             |                     |
| 100 Personnel Services - Salaries                       | 1,673,014           |
| 200 Personnel Services - Employee Benefits              | 1,111,895           |
| 300 Purchased Professional and Technical Services       | 10,940              |
| 400 Purchased Property Services                         | 2,650               |
| 600 Supplies  | 42,258              |
| 700 Property  | 15,400              |
| 800 Other Objects                                       | 3,265               |
| <b>Total Support Services - Pupil Health</b>            | <b>\$2,859,422</b>  |
| <b>2500 Support Services - Business</b>                 |                     |
| 100 Personnel Services - Salaries                       | 953,436             |
| 200 Personnel Services - Employee Benefits              | 626,360             |
| 300 Purchased Professional and Technical Services       | 23,500              |
| 400 Purchased Property Services                         | 18,000              |
| 500 Other Purchased Services                            | 27,250              |
| 600 Supplies  | 20,000              |
| 700 Property  | 1,500               |
| 800 Other Objects                                       | 2,000               |
| <b>Total Support Services - Business</b>                | <b>\$1,672,046</b>  |
| <b>2600 Operation and Maintenance of Plant Services</b> |                     |
| 100 Personnel Services - Salaries                       | 3,894,778           |
| 200 Personnel Services - Employee Benefits              | 2,630,079           |
| 300 Purchased Professional and Technical Services       | 436,750             |
| 400 Purchased Property Services                         | 5,484,944           |
| 500 Other Purchased Services                            | 56,600              |
| 600 Supplies  | 2,857,752           |
| 700 Property  | 328,371             |



LEA : 122092353 Council Rock SD

Printed 6/27/2022 3:41:36 PM

| Description                                       | Amount       |
|---|--------------|
| 800 Other Objects                                 | 30,300       |
| Total Operation and Maintenance of Plant Services | \$15,719,574 |
| 2700 Student Transportation Services              |              |
| 100 Personnel Services - Salaries                 | 871,358      |
| 200 Personnel Services - Employee Benefits        | 688,877      |
| 300 Purchased Professional and Technical Services | 500          |
| 400 Purchased Property Services                   | 385,000      |
| 500 Other Purchased Services                      | 11,228,170   |
| 600 Supplies                                      | 441,100      |
| 700 Property                                      | 145,000      |
| Total Student Transportation Services             | \$13,760,005 |
| 2800 Support Services - Central                   |              |
| 100 Personnel Services - Salaries                 | 1,746,234    |
| 200 Personnel Services - Employee Benefits        | 1,050,725    |
| 300 Purchased Professional and Technical Services | 673,620      |
| 400 Purchased Property Services                   | 687,000      |
| 500 Other Purchased Services                      | 223,500      |
| 600 Supplies                                      | 1,212,741    |
| 700 Property                                      | 1,861,750    |
| Total Support Services - Central                  | \$7,455,570  |
| Total Support Services                            | \$68,478,576 |
| 3000 Operation of Non-Instructional Services      |              |
| 3200 Student Activities                           |              |
| 100 Personnel Services - Salaries                 | 2,052,492    |
| 200 Personnel Services - Employee Benefits        | 941,753      |
| 300 Purchased Professional and Technical Services | 82,578       |
| 400 Purchased Property Services                   | 40,145       |
| 500 Other Purchased Services                      | 140,640      |
| 600 Supplies                                      | 127,160      |
| 700 Property                                      | 23,432       |
| 800 Other Objects                                 | 45,985       |
| Total Student Activities                          | \$3,454,185  |
| 3300 Community Services                           |              |
| 100 Personnel Services - Salaries                 | 82,199       |
| 200 Personnel Services - Employee Benefits        | 35,928       |
| 300 Purchased Professional and Technical Services | 6,600        |
| 400 Purchased Property Services                   | 14,500       |
| 600 Supplies                                      | 15,800       |
| 700 Property                                      | 1,500        |
| 800 Other Objects                                 | 2,000        |
| Total Community Services                          | \$158,527    |
| Total Operation of Non-Instructional Services     | \$3,612,712  |
| 5000 Other Expenditures and Financing Uses        |              |
| 5200 Interfund Transfers - Out                    |              |

| <u>Description</u>                                 | <u>Amount</u>        |
|--|----------------------|
| 900 Other Uses of Funds                            | 22,416,401           |
| <b>Total Interfund Transfers - Out</b>             | <b>\$22,416,401</b>  |
| <b>5900 <u>Budgetary Reserve</u></b>               |                      |
| 800 Other Objects                                  | 1,210,000            |
| <b>Total Budgetary Reserve</b>                     | <b>\$1,210,000</b>   |
| <b>Total Other Expenditures and Financing Uses</b> | <b>\$23,626,401</b>  |
| <b>TOTAL EXPENDITURES</b>                          | <b>\$258,292,658</b> |

Cash and Short-Term Investments

|  | 06/30/2022 Estimate | 06/30/2023 Projection |
|--|---------------------|-----------------------|
| General Fund   | 30,000,000          | 30,000,000            |
| Public Purpose (Expendable) Trust Fund                       |                     |                       |
| Other Comptroller-Approved Special Revenue Funds             |                     |                       |
| Athletic / School-Sponsored Extra Curricular Activities Fund |                     |                       |
| Capital Reserve Fund - § 690, §1850                          | 2,000,000           | 2,000,000             |
| Capital Reserve Fund - § 1431                                | 26,000,000          | 26,000,000            |
| Other Capital Projects Fund                                  |                     |                       |
| Debt Service Fund  |                     |                       |
| Food Service / Cafeteria Operations Fund                     | 400,000             | 400,000               |
| Child Care Operations Fund                                   |                     |                       |
| Other Enterprise Funds                                       |                     |                       |
| Internal Service Fund  | 5,000,000           | 5,000,000             |
| Private Purpose Trust Fund                                   |                     |                       |
| Investment Trust Fund  |                     |                       |
| Pension Trust Fund   |                     |                       |
| Activity Fund  | 1,000,000           | 1,000,000             |
| Other Agency Fund  | 100,000             | 100,000               |
| Permanent Fund   |                     |                       |
| Total Cash and Short-Term Investments                        | \$64,500,000        | \$64,500,000          |

Long-Term Investments

|  | 06/30/2022 Estimate | 06/30/2023 Projection |
|--|---------------------|-----------------------|
| General Fund   |                     |                       |
| Public Purpose (Expendable) Trust Fund                       |                     |                       |
| Other Comptroller-Approved Special Revenue Funds             |                     |                       |
| Athletic / School-Sponsored Extra Curricular Activities Fund |                     |                       |
| Capital Reserve Fund - § 690, §1850                          |                     |                       |
| Capital Reserve Fund - § 1431                                |                     |                       |
| Other Capital Projects Fund                                  |                     |                       |
| Debt Service Fund  |                     |                       |
| Food Service / Cafeteria Operations Fund                     |                     |                       |
| Child Care Operations Fund                                   |                     |                       |
| Other Enterprise Funds                                       |                     |                       |
| Internal Service Fund  |                     |                       |
| Private Purpose Trust Fund                                   |                     |                       |
| Investment Trust Fund  |                     |                       |
| Pension Trust Fund   |                     |                       |
| Activity Fund  |                     |                       |
| Other Agency Fund  |                     |                       |

LEA : 122092353      Council Rock SD

| <u>Long-Term Investments</u> | <u>06/30/2022 Estimate</u> | <u>06/30/2023 Projection</u> |
|------------------------------|----------------------------|------------------------------|
| Permanent Fund               |                            |                              |
| Total Long-Term Investments  |                            |                              |
| TOTAL CASH AND INVESTMENTS   | \$64,500,000               | \$64,500,000                 |

| <u>Long-Term Indebtedness</u>   | <u>06/30/2022 Estimate</u> | <u>06/30/2023 Projection</u> |
|---|----------------------------|------------------------------|
| <b>General Fund</b>   |                            |                              |
| 0510 Bonds Payable  | 240,000,000                | 260,000,000                  |
| 0520 Extended-Term Financing Agreements Payable                           |                            |                              |
| 0530 Lease-Purchase Obligations   |                            |                              |
| 0540 Accumulated Compensated Absences                                     | 3,700,000                  | 3,700,000                    |
| 0550 Authority Lease Obligations  |                            |                              |
| 0560 Other Post-Employment Benefits (OPEB)                                | 4,400,000                  | 4,400,000                    |
| 0599 Other Noncurrent Liabilities   |                            |                              |
| <b>Total General Fund</b>   | <b>\$248,100,000</b>       | <b>\$268,100,000</b>         |
| <b>Public Purpose (Expendable) Trust Fund</b>                             |                            |                              |
| 0510 Bonds Payable  |                            |                              |
| 0520 Extended-Term Financing Agreements Payable                           |                            |                              |
| 0530 Lease-Purchase Obligations   |                            |                              |
| 0540 Accumulated Compensated Absences                                     |                            |                              |
| 0550 Authority Lease Obligations  |                            |                              |
| 0560 Other Post-Employment Benefits (OPEB)                                |                            |                              |
| 0599 Other Noncurrent Liabilities   |                            |                              |
| <b>Total Public Purpose (Expendable) Trust Fund</b>                       |                            |                              |
| <b>Other Comptroller-Approved Special Revenue Funds</b>                   |                            |                              |
| 0510 Bonds Payable  |                            |                              |
| 0520 Extended-Term Financing Agreements Payable                           |                            |                              |
| 0530 Lease-Purchase Obligations   |                            |                              |
| 0540 Accumulated Compensated Absences                                     |                            |                              |
| 0550 Authority Lease Obligations  |                            |                              |
| 0560 Other Post-Employment Benefits (OPEB)                                |                            |                              |
| 0599 Other Noncurrent Liabilities   |                            |                              |
| <b>Total Other Comptroller-Approved Special Revenue Funds</b>             |                            |                              |
| <b>Athletic / School-Sponsored Extra Curricular Activities Fund</b>       |                            |                              |
| 0510 Bonds Payable  |                            |                              |
| 0520 Extended-Term Financing Agreements Payable                           |                            |                              |
| 0530 Lease-Purchase Obligations   |                            |                              |
| 0540 Accumulated Compensated Absences                                     |                            |                              |
| 0550 Authority Lease Obligations  |                            |                              |
| 0560 Other Post-Employment Benefits (OPEB)                                |                            |                              |
| 0599 Other Noncurrent Liabilities   |                            |                              |
| <b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b> |                            |                              |
| <b>Capital Reserve Fund - \$ 690, \$1850</b>                              |                            |                              |
| 0510 Bonds Payable  |                            |                              |
| 0520 Extended-Term Financing Agreements Payable                           |                            |                              |

| <u>Long-Term Indebtedness</u>                      | <u>06/30/2022 Estimate</u> | <u>06/30/2023 Projection</u> |
|--|----------------------------|------------------------------|
| 0530 Lease-Purchase Obligations                    |                            |                              |
| 0540 Accumulated Compensated Absences              |                            |                              |
| 0550 Authority Lease Obligations                   |                            |                              |
| 0560 Other Post-Employment Benefits (OPEB)         |                            |                              |
| 0599 Other Noncurrent Liabilities                  |                            |                              |
| <b>Total Capital Reserve Fund - \$ 690, \$1850</b> |                            |                              |
| <b>Capital Reserve Fund - \$ 1431</b>              |                            |                              |
| 0510 Bonds Payable                                 |                            |                              |
| 0520 Extended-Term Financing Agreements Payable    |                            |                              |
| 0530 Lease-Purchase Obligations                    |                            |                              |
| 0540 Accumulated Compensated Absences              |                            |                              |
| 0550 Authority Lease Obligations                   |                            |                              |
| 0560 Other Post-Employment Benefits (OPEB)         |                            |                              |
| 0599 Other Noncurrent Liabilities                  |                            |                              |
| <b>Total Capital Reserve Fund - \$ 1431</b>        |                            |                              |
| <b>Other Capital Projects Fund</b>                 |                            |                              |
| 0510 Bonds Payable                                 |                            |                              |
| 0520 Extended-Term Financing Agreements Payable    |                            |                              |
| 0530 Lease-Purchase Obligations                    |                            |                              |
| 0540 Accumulated Compensated Absences              |                            |                              |
| 0550 Authority Lease Obligations                   |                            |                              |
| 0560 Other Post-Employment Benefits (OPEB)         |                            |                              |
| 0599 Other Noncurrent Liabilities                  |                            |                              |
| <b>Total Other Capital Projects Fund</b>           |                            |                              |
| <b>Debt Service Fund</b>                           |                            |                              |
| 0510 Bonds Payable                                 |                            |                              |
| 0520 Extended-Term Financing Agreements Payable    |                            |                              |
| 0530 Lease-Purchase Obligations                    |                            |                              |
| 0540 Accumulated Compensated Absences              |                            |                              |
| 0550 Authority Lease Obligations                   |                            |                              |
| 0560 Other Post-Employment Benefits (OPEB)         |                            |                              |
| 0599 Other Noncurrent Liabilities                  |                            |                              |
| <b>Total Debt Service Fund</b>                     |                            |                              |
| <b>Food Service / Cafeteria Operations Fund</b>    |                            |                              |
| 0510 Bonds Payable                                 |                            |                              |
| 0520 Extended-Term Financing Agreements Payable    |                            |                              |
| 0530 Lease-Purchase Obligations                    |                            |                              |
| 0540 Accumulated Compensated Absences              |                            |                              |
| 0550 Authority Lease Obligations                   |                            |                              |

| Long-Term Indebtedness                          | 06/30/2022 Estimate | 06/30/2023 Projection |
|---|---------------------|-----------------------|
| 0560 Other Post-Employment Benefits (OPEB)      |                     |                       |
| 0599 Other Noncurrent Liabilities               |                     |                       |
| Total Food Service / Cafeteria Operations Fund  |                     |                       |
| Child Care Operations Fund                      |                     |                       |
| 0510 Bonds Payable                              |                     |                       |
| 0520 Extended-Term Financing Agreements Payable |                     |                       |
| 0530 Lease-Purchase Obligations                 |                     |                       |
| 0540 Accumulated Compensated Absences           |                     |                       |
| 0550 Authority Lease Obligations                |                     |                       |
| 0560 Other Post-Employment Benefits (OPEB)      |                     |                       |
| 0599 Other Noncurrent Liabilities               |                     |                       |
| Total Child Care Operations Fund                |                     |                       |
| Other Enterprise Funds                          |                     |                       |
| 0510 Bonds Payable                              |                     |                       |
| 0520 Extended-Term Financing Agreements Payable |                     |                       |
| 0530 Lease-Purchase Obligations                 |                     |                       |
| 0540 Accumulated Compensated Absences           |                     |                       |
| 0550 Authority Lease Obligations                |                     |                       |
| 0560 Other Post-Employment Benefits (OPEB)      |                     |                       |
| 0599 Other Noncurrent Liabilities               |                     |                       |
| Total Other Enterprise Funds                    |                     |                       |
| Internal Service Fund                           |                     |                       |
| 0510 Bonds Payable                              |                     |                       |
| 0520 Extended-Term Financing Agreements Payable |                     |                       |
| 0530 Lease-Purchase Obligations                 |                     |                       |
| 0540 Accumulated Compensated Absences           |                     |                       |
| 0550 Authority Lease Obligations                |                     |                       |
| 0560 Other Post-Employment Benefits (OPEB)      |                     |                       |
| 0599 Other Noncurrent Liabilities               |                     |                       |
| Total Internal Service Fund                     |                     |                       |
| Private Purpose Trust Fund                      |                     |                       |
| 0510 Bonds Payable                              |                     |                       |
| 0520 Extended-Term Financing Agreements Payable |                     |                       |
| 0530 Lease-Purchase Obligations                 |                     |                       |
| 0540 Accumulated Compensated Absences           |                     |                       |
| 0550 Authority Lease Obligations                |                     |                       |
| 0560 Other Post-Employment Benefits (OPEB)      |                     |                       |
| 0599 Other Noncurrent Liabilities               |                     |                       |
| Total Private Purpose Trust Fund                |                     |                       |

| <u>Long-Term Indebtedness</u>                   | <u>06/30/2022 Estimate</u> | <u>06/30/2023 Projection</u> |
|---|----------------------------|------------------------------|
| <b>Investment Trust Fund</b>                    |                            |                              |
| 0510 Bonds Payable                              |                            |                              |
| 0520 Extended-Term Financing Agreements Payable |                            |                              |
| 0530 Lease-Purchase Obligations                 |                            |                              |
| 0540 Accumulated Compensated Absences           |                            |                              |
| 0550 Authority Lease Obligations                |                            |                              |
| 0560 Other Post-Employment Benefits (OPEB)      |                            |                              |
| 0599 Other Noncurrent Liabilities               |                            |                              |
| <b>Total Investment Trust Fund</b>              |                            |                              |
| <b>Pension Trust Fund</b>                       |                            |                              |
| 0510 Bonds Payable                              |                            |                              |
| 0520 Extended-Term Financing Agreements Payable |                            |                              |
| 0530 Lease-Purchase Obligations                 |                            |                              |
| 0540 Accumulated Compensated Absences           |                            |                              |
| 0550 Authority Lease Obligations                |                            |                              |
| 0560 Other Post-Employment Benefits (OPEB)      |                            |                              |
| 0599 Other Noncurrent Liabilities               |                            |                              |
| <b>Total Pension Trust Fund</b>                 |                            |                              |
| <b>Activity Fund</b>                            |                            |                              |
| 0510 Bonds Payable                              |                            |                              |
| 0520 Extended-Term Financing Agreements Payable |                            |                              |
| 0530 Lease-Purchase Obligations                 |                            |                              |
| 0540 Accumulated Compensated Absences           |                            |                              |
| 0550 Authority Lease Obligations                |                            |                              |
| 0560 Other Post-Employment Benefits (OPEB)      |                            |                              |
| 0599 Other Noncurrent Liabilities               |                            |                              |
| <b>Total Activity Fund</b>                      |                            |                              |
| <b>Other Agency Fund</b>                        |                            |                              |
| 0510 Bonds Payable                              |                            |                              |
| 0520 Extended-Term Financing Agreements Payable |                            |                              |
| 0530 Lease-Purchase Obligations                 |                            |                              |
| 0540 Accumulated Compensated Absences           |                            |                              |
| 0550 Authority Lease Obligations                |                            |                              |
| 0560 Other Post-Employment Benefits (OPEB)      |                            |                              |
| 0599 Other Noncurrent Liabilities               |                            |                              |
| <b>Total Other Agency Fund</b>                  |                            |                              |
| <b>Permanent Fund</b>                           |                            |                              |
| 0510 Bonds Payable                              |                            |                              |
| 0520 Extended-Term Financing Agreements Payable |                            |                              |



|  |                            |                                 |  |
|--|----------------------------|---------------------------------|--|
| 2022-2023 Final General Fund Budget        |                            | Schedule Of Indebtedness (DEBT) |  |
| LEA : 122092353 Council Rock SD            |                            |                                 |  |
| Printed 6/27/2022 3:41:38 PM               |                            | Page - 5 of 6                   |  |
| <u>Long-Term Indebtedness</u>              | <u>06/30/2022 Estimate</u> | <u>06/30/2023 Projection</u>    |  |
| 0530 Lease-Purchase Obligations            |                            |                                 |  |
| 0540 Accumulated Compensated Absences      |                            |                                 |  |
| 0550 Authority Lease Obligations           |                            |                                 |  |
| 0560 Other Post-Employment Benefits (OPEB) |                            |                                 |  |
| 0599 Other Noncurrent Liabilities          |                            |                                 |  |
| <b>Total Permanent Fund</b>                |                            |                                 |  |
| <b>Total Long-Term Indebtedness</b>        | <b>\$248,100,000</b>       | <b>\$268,100,000</b>            |  |

| <u>Short-Term Payables</u>                                   | <u>06/30/2022 Estimate</u> | <u>06/30/2023 Projection</u> |
|--|----------------------------|------------------------------|
| General Fund   |                            |                              |
| Public Purpose (Expendable) Trust Fund                       |                            |                              |
| Other Comptroller-Approved Special Revenue Funds             |                            |                              |
| Athletic / School-Sponsored Extra Curricular Activities Fund |                            |                              |
| Capital Reserve Fund - § 690, §1850                          |                            |                              |
| Capital Reserve Fund - § 1431                                |                            |                              |
| Other Capital Projects Fund                                  |                            |                              |
| Debt Service Fund  |                            |                              |
| Food Service / Cafeteria Operations Fund                     |                            |                              |
| Child Care Operations Fund                                   |                            |                              |
| Other Enterprise Funds                                       |                            |                              |
| Internal Service Fund  |                            |                              |
| Private Purpose Trust Fund                                   |                            |                              |
| Investment Trust Fund  |                            |                              |
| Pension Trust Fund   |                            |                              |
| Activity Fund  |                            |                              |
| Other Agency Fund  |                            |                              |
| Permanent Fund   |                            |                              |
| Total Short-Term Payables                                    |                            |                              |
| TOTAL INDEBTEDNESS   | \$248,100,000              | \$268,100,000                |

| Account Description   | Amounts      |
|---|--------------|
| 0810 Nonspendable Fund Balance  | 30,119       |
| 0820 Restricted Fund Balance  | 12,811       |
| 0830 Committed Fund Balance   | 20,252,820   |
| 0840 Assigned Fund Balance  |              |
| 0850 Unassigned Fund Balance  | 9,634,147    |
| Total Ending Fund Balance - Committed, Assigned, and Unassigned                               | \$29,886,967 |
| 5900 Budgetary Reserve  | 1,210,000    |
| Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve | \$31,139,897 |